



All Saints' Church Peterborough

**ANNUAL FINANCIAL REPORT
RECEIPTS AND PAYMENTS ACCOUNTS
YEAR ENDED 31 DECEMBER 2019**

All Saints' Church PCC, Peterborough

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REFERENCE AND ADMINISTRATION DETAILS

REG CHARITY NO: Not applicable

PRINCIPAL ADDRESS: All Saints' Church
Park Road Peterborough
Cambridgeshire England PE1 2UL

WEB SITE <https://allsaintspeterborough.org.uk/>

CONTACT Church Wardens Mrs D Wellham
and Ex officio PCC deirdre.wellham@hotmail.co.uk
members Mr C Richards
chris-allsaintschurch@outlook.com
Church Warden Emeritus
Mr M Peters

Parish Priest **The Rev'd Greg Roberts**
Phone: 01733 896180
TheRevdGregRoberts@Outlook.com

PCC: Father G Roberts (Chairman, Ex officio)
Mrs E Crowson (Secretary) Mrs I Bird (Treasurer)
Mr J Barber Mr D Dickinson
Mrs S Jackson Mrs L Nightingale (to 0419)
Mr M Peters (to 0419) Mrs A Raven
Mr C Steward Mrs L Steward
Mrs R Adamson (from 0419)
Deanery Synod Mr D Turnock Mr R Raven
Representatives Mr R Taylor

BANK: Nat West
Peterborough Branch TSB
Cathedral Square Peterborough
Peterborough Po Box 1000
PE1 1XH BX4 7SB

CCLA Investment Management Ltd
Senator House 85, Queen Victoria Street
London EC4V 4ET

INDEPENDENT EXAMINERS: Mrs Sarah Smith BSc (HONS) FCCA FCIE
TSA (Oakham) Ltd
Temple House
8 Main Street
Cold Overton
LEICS LE15 7QA

All Saints' Church PCC, Peterborough

Independent Examiners Report to the PCC OF All Saints' Church Peterborough

I report to the trustees on my examination of the accounts of the church for the year ended 31 December 2019.

Responsibilities and basis of report.

As the charity trustees (PCC) of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011, ('the Act')

I report in respect of my examination of the church accounts carried out under s145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed the examination. I confirm that no material matters have come to my attention in connection with the examination giving me to cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by S130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no further matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Sarah Smith

Sarah A Smith (Mrs) BSc FCCA FCIE

TSA (Oakham) Ltd
Temple House
8, Main Street
Cold Overton
LEICS LE15 7QA

28-Sep-20

All Saints' Church PCC, Peterborough

PCC ANNUAL FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019.

The PCC present their report with the financial statements of the charity for the year ended 31 December 2019. The financial statements have been prepared in accordance with accounting policies as set out by charity law and are based on a receipts and payments format adopted by the committee. The report includes the information given on the Reference and Administration page, (page 1).

About our church

We are a group of people who seek to come to a deeper knowledge and love of Jesus Christ. We pray that the Holy Spirit will inspire and strengthen us in witnessing to the Christian faith by worship, service and fellowship.

Our church of All Saints, Park Road, Peterborough is an Anglican (Church of England) Church situated about ten minutes walk from the centre of Peterborough.

The church serves this part of central Peterborough and everyone is welcome at our services, all ages and all nationalities.

We are of a Choral Anglo Catholic tradition maintaining the centrality of the Eucharist (Mass, or Holy Communion) in our worship.

The work with children and young people is of the highest importance and we have a thriving childrens' church and youth participation.

All Saints also has a very strong music tradition which is supported by a strong men and young people's choir under the leadership of our Organist and Choir Director.

Our services are supported by a guild of servers, readers and lay administrators.

Further information and church service times can be found by visiting our web site.

Recruitment and appointment of PCC members

The method and appointment of PCC members is set out in the Church Representation rules.

The PCC are responsible for making decisions on all matters of general concern & importance to the Parish including deciding how the Funds of the Parish are to be spent. The PCC may co-opt non Council Members onto PCC & Sub Committees during the course of the year but co-options are subject to approval by PCC at their next Meeting.

New PCC members undergo an induction to brief them on their legal obligations under charity and church law, the content of the constitution, Committee meetings and the decision making processes including the recent performance of the church.

PCC members, are at the time of induction made aware of the requirement to operate for and in the interests of the public benefit of the community it serves, and to maintain these values in the decision making process at all times.

Meetings

The PCC meets six times a year. Between these meetings, business is transacted by the 'Standing Committee' which consists of the Vicar, Churchwardens, Treasurer, Verger and Secretary. Given its wider responsibilities the PCC have formed & agreed a number of Sub Committees, each dealing with a particular aspect of Parish Life. These are Music, Stewardship, Hall/Events & Building/Fabric Committees dealing with all matters to do with the Church & Hall. All Sub Committees meet regularly throughout the year & report to the PCC.

All Saints Church PCC, Peterborough

PCC ANNUAL FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019. (CON)

The work of the PCC for the public benefit of the community in Peterborough.

The objective of the Parochial Church Council is to provide day to day management of the Church, to generate and manage the funding necessary for its ongoing ministerial commitments, and to safeguard its assets.

All Saints' PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of the Church and Church Hall.

More details as regards the life of the church during the Financial Year to 31 December 2019, including the workings of the Sub Committees, Churchwardens, Health and Safety, Choir and Young People's Church are given in the full Annual Report available on request.

Risk management

The PCC have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error, to provide for the stewardship of the buildings and the safeguarding of its community, particularly those who are vulnerable through age or ill health.

The trustees keep these risks under review on a regular basis at meetings.

Treasurers report on the Financial Statements

The Financial statements show net receipts of £4,933, (2018 net payments: £33,748).

The analysis of the Receipts and Payments is shown on Page 5.

The surplus in the general fund was £482. Given that undesignated funds carried forward total £36,487, as analysed in the Notes to the Accounts, Page 9, it is the belief of the PCC that this is sustainable even given the very challenging situation faced in 2020 due to covid-19.

The PCC has every expectation that it will be able to continue to pay its liabilities as they fall due into the foreseeable future.

Parish share for 2020 has been set at £72,321 an increase of just over 3%, from £70,104.

This was paid in full during the year, £67,104 and a prepayment that had been made of £3,000 in 2018. This was only achieved with the support of the whole PCC, committees and parishioners with fund raising and donations.

Multiple donations were received for schemes of work or specific purchases that were necessary, for which we are very grateful. Several of these donations relate to expenditure that will go through the accounts in 2020, such as the Lady Chapel wall. The Restricted Fund includes these new donations.

In conclusion, I express my gratitude to the parishioners for their continued commitment to All Saints Church and to God, through planned giving, time and talents and to fellow members of the PCC for their support.

Isobel Bird, Treasurer Sept 2020.

All Saints' Church PCC, Peterborough

Receipts and Payments Accounts

For the Period 1 January 2019 to 31 December 2019

	NOTE	Unrestricted Funds 2019	Restricted Funds 2019	TOTAL 2019	TOTAL 2018
				£	£
Receipts					
Voluntary giving	2	63,096	5,984	69,080	70,333
Grants	3	0	2,435	2,435	30,165
Activities for generating funds	4	31,197	23	31,220	27,153
Investment income		190	1,075	1,265	1,188
Total Receipts		94,483	9,517	104,000	128,839
Payments					
<i>Fundraising</i>		42	0	42	0
<i>Direct charitable costs</i>					
Parish Share		67,104	0	67,104	69,032
Incumbent and Sanctuary Expenses		1,868	0	1,868	1,065
Church Running and Maintenance	5	14,781	5,066	19,847	81,657
Provision of Music		6,548	0	6,548	8,168
Donations		750	0	750	750
<i>Support Costs</i>					
Administration		1,709	0	1,709	1,895
Bank Charges		0	0	0	20
Accountancy		275	0	275	0
Independent Examination		425	0	425	0
Sundry purchases amounts written off		499	0	499	0
Total Payments		94,001	5,066	99,067	162,587
Net Receipts (Payments)		482	4,451	4,933	-33,748
Bank and Cash Funds brought forward		37,332	4,827	42,159	75,907
Bank and Cash Funds carried forward		37,814	9,278	47,092	42,159

All Saints' Church PCC, Peterborough

Statement of Assets and Liabilities at 31 December 2019

NOTE	2019 £	2018 £
Investments		
14205 C of E Fixed Interest Securities	23,274	22,764
210 CBF C of E Investment Fund Income Shares	4,026	3,391
	<u>27,300</u>	<u>26,155</u>
Investments are held at market value .		
The investment value and re valuation at year end are part of the Restricted Funds.		
Cash and Bank Deposits		
Bank Accounts		
Nat West	9,862	6,274
TSB	11,852	7,656
CBF Deposit	25,378	28,229
	<u>47,092</u>	<u>42,159</u>
Other Current Assets		
Gift Aid receivable	4,488	3,094
Hall Income receivable	2,407	2,352
Fees	0	273
Prepayments - Parish Share	0	3,000
	<u>6,895</u>	<u>8,719</u>
TOTAL ASSETS	<u><u>81,287</u></u>	<u><u>77,033</u></u>
Liabilities		
Accountancy Fee - finalisation from records*	175	275
Independent Examination*	523	425
Utilities	1,153	1,062
PDBF	0	846
Incumbent and Curate	0	1,348
Premises	2,740	195
Other	74	74
	<u>4,665</u>	<u>4,225</u>
* VAT is included		
TOTAL LIABILITIES	<u><u>4,665</u></u>	<u><u>4,225</u></u>

Approved by the trustees:

Signature

Name
Date

Rev'd G Roberts
28-Sep-20

Vicar

All Saints' Church PCC, Peterborough

Notes to the Accounts for the Year Ended 31 December 2019

1 Accounting Policies

- a These accounts have been prepared on a Receipts and Payments basis in accordance with the Charities Act 2011 and Church Accounting Regulations, as adopted by the PCC. Church buildings and furnishings held by the churchwardens on special trust for the PCC and requiring a faculty for disposal are not valued in the Statement of Assets and Liabilities.
- b Fund Accounting
Unrestricted Funds can be used in accordance with the charitable objects at the discretion of the PCC. Designated funds are part of the Unrestricted Fund, but represent those resources put aside by agreement of the PCC for use on a specific project or for a specific purpose. The PCC can designate funds during the year. If unused they revert to the Unrestricted General Fund.
Restricted Funds arise when the use of a donation or legacy is stipulated by the donor or funds are raised for a specific purpose.
 Accounting records of Restricted Funds are maintained on a fund by fund basis .
 A summary of fund movements is given at note 6.

	£ 2019	£ 2018
2 <u>VOLUNTARY GIVING</u>		
Unrestricted Fund		
Gift Aid donations to bank	37,611	38,050
Gift Aid donations - envelopes	5,878	7,108
Tax recoverable	8,942	10,298
Yellow envelopes	4,311	3,180
Plate	3,823	4,308
Sundry donations less adjustment to bank	2,316	784
Designated donations	<u>215</u>	<u>5,820</u>
	<u>63,096</u>	<u>69,548</u>
Restricted Fund		
Donations	<u>5,984</u>	<u>785</u>
	<u>5,984</u>	<u>785</u>
Total	<u><u>69,080</u></u>	<u><u>70,333</u></u>
	£ 2019	£ 2018
3 <u>GRANTS</u>		
Unrestricted Fund		
Roof Repair - designated fund	<u>0</u>	<u>24,189</u>
Restricted Fund		
Music Trust Fund	0	4,731
Fabric Fund	0	1,245
Legacy Fund	<u>2,435</u>	<u>0</u>
	<u>2,435</u>	<u>5,976</u>
Total	<u><u>2,435</u></u>	<u><u>30,165</u></u>

All Saints' Church PCC, Peterborough

Notes to the Accounts for the Year Ended 31 December 2019

4	<u>ACTIVITIES GENERATING FUNDS</u>	£	£
		2019	2018
	Unrestricted Fund		
	Fund raising events	7,020	5,975
	Church Hall lettings	12,151	11,605
	Rent from telephone mast and parking	10,679	7,419
	Church Fees	1,347	1,949
		<u>31,197</u>	<u>26,948</u>
	Restricted Fund		
	Youth Group : Fund raising concert	0	205
	Agency Collections	23	0
		<u>23</u>	<u>205</u>
	Total	<u><u>31,220</u></u>	<u><u>27,153</u></u>
5	<u>CHURCH RUNNING AND MAINTENANCE</u>	£	£
		2019	2018
	Unrestricted Fund		
	Utilities	6,135	7,179
	Insurance	2,655	2,573
	Purchases	2,618	727
	Cleaning and Maintenance	3,173	1,928
	Designated : purchases	200	41,116
		<u>14,781</u>	<u>53,523</u>
	Restricted Funds		
	Purchases	264	32
	Cleaning and Maintenance	4,802	457
	Organ repairs and hire	0	23,911
	Boiler	0	3,734
		<u>5,066</u>	<u>28,134</u>
	Totals	<u><u>19,847</u></u>	<u><u>81,657</u></u>

All Saints' Church PCC, Peterborough

Notes to the Accounts for the Year Ended 31 December 2019

6 Movement on Funds

Fund	Opening Balance	Income	Expenditure	Transfers	Revaluation	Closing Balance
Unrestricted Funds						
General	36,020	94,268	-93,501	-300	0	36,487
Designated						
Night Shelter	0	195	-200	300	0	295
Music	1,312	20	-300	0	0	1,032
	37,332	94,483	-94,001	0	0	37,814

Net Assets

These funds are represented by money held at the current and deposit bank accounts.

Restricted Funds

Music Trust Fund	11,328	0	-4,877	0	0	6,451
Fabric Fund	13,847	6,359	0	0	0	20,206
Special Fund	3,050	117	0	0	1,145	4,312
Other						
Legacy	860	2,435	0	0	0	3,295
Choir	361	0	-75	0	0	286
Youth	769	0	-39	0	0	730
Minor funds	613	583	-75	0	0	1,121
Agency Collections	155	23	0	0	0	178
	30,983	9,517	-5,066	0	1,145	36,579

The **Music Trust Fund** was established with funds from the All Saints's Music Trust towards organ repair and refurbishment.

The **Church Roof Fund** was established in 2016 to pay for repairs due to the theft of lead from the roof.

Net Assets

Restricted Funds are represented by money held on current accounts £9,279 and investments, being £27,300. Total £36,579

Increases or decreases in the market value of investments are accounted for through the Special Fund. The gain £1,145 is unrealised (2018 loss £1,155) at 31 December 2019

7 Payments to PCC and clergy

There are no related party transactions and no remuneration paid to the PCC members.