



All Saints' Church Peterborough

**ANNUAL FINANCIAL REPORT
RECEIPTS AND PAYMENTS ACCOUNTS
YEAR ENDED 31 DECEMBER 2020**

All Saints' Church PCC, Peterborough

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REFERENCE AND ADMINISTRATION DETAILS

REG CHARITY NO: Not applicable

PRINCIPAL ADDRESS: All Saints' Church
Park Road Peterborough
Cambridgeshire England PE1 2UL

WEB SITE <https://allsaintspeterborough.org.uk/>

CONTACT Church Wardens Mrs D Wellham
and Ex officio PCC deirdre.wellham@hotmail.co.uk
members Mr C Richards
chris-allsaintschurch@outlook.com
Church Warden Emeritus
Mr M Peters

Parish Priest The Rev'd Greg Roberts
Phone: 01733 896180
TheRevdGregRoberts@Outlook.com

PCC: Father G Roberts (Chairman, Ex officio)
Mrs E Crowson (Secretary) Mrs I Bird (Treasurer)
Mr J Barber Mr D Dickinson
Mrs S Jackson Mrs A Raven
Mr C Steward Mrs L Steward
Mrs R Adamson

Deanery Synod Mr D Turnock Mr R Raven
Reps Mr R Taylor

BANK: Nat West
Peterborough Branch TSB
Cathedral Square Peterborough
Peterborough Po Box 1000
PE1 1XH BX4 7SB

CCLA Investment Management Ltd
Senator House 85, Queen Victoria Street
London EC4V 4ET

INDEPENDENT EXAMINERS: Mrs Sarah Smith BSc (HONS) FCCA FCIE
TSA (Oakham) Ltd
Temple House
8 Main Street
Cold Overton
LEICS LE15 7QA

All Saints' Church PCC, Peterborough

Independent Examiners Report to the PCC OF All Saints' Church Peterborough

I report to the trustees on my examination of the accounts of the church for the year ended 31 December 2020.

Responsibilities and basis of report.

As the charity trustees (PCC) of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011, ('the Act')

I report in respect of my examination of the church accounts carried out under s145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed the examination. I confirm that no material matters have come to my attention in connection with the examination giving me to cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by S130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no further matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Sarah A Smith (Mrs) BSc FCCA FCIE

TSA (Oakham) Ltd
Temple House
8, Main Street
Cold Overton
LEICS LE15 7QA

23-Apr-21

All Saints' Church PCC, Peterborough

PCC ANNUAL FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020.

The PCC present their report with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with accounting policies as set out by charity law and are based on a receipts and payments format adopted by the committee. The report includes the information given on the Reference and Administration page, (page 1).

About our church

We are a group of people who seek to come to a deeper knowledge and love of Jesus Christ. We pray that the Holy Spirit will inspire and strengthen us in witnessing to the Christian faith by worship, service and fellowship.

Our church of All Saints, Park Road, Peterborough is an Anglican (Church of England) Church situated about ten minutes walk from the centre of Peterborough.

The church serves this part of central Peterborough and everyone is welcome at our services, all ages and all nationalities.

We are of a Choral Anglo Catholic tradition maintaining the centrality of the Eucharist (Mass, or Holy Communion) in our worship.

The work with children and young people is of the highest importance and we have a thriving childrens' church and youth participation.

All Saints also has a very strong music tradition which is supported by a strong men and young people's choir under the leadership of our Organist and Choir Director.

Our services are supported by a guild of servers, readers and lay administrators.

Further information and church service times can be found by visiting our web site.

Recruitment and appointment of PCC members

The method and appointment of PCC members is set out in the Church Representation rules.

The PCC are responsible for making decisions on all matters of general concern & importance to the Parish including deciding how the Funds of the Parish are to be spent. The PCC may co-opt non Council Members onto PCC & Sub Committees during the course of the year but co-options are subject to approval by PCC at their next Meeting.

New PCC members undergo an induction to brief them on their legal obligations under charity and church law, the content of the constitution, Committee meetings and the decision making processes including the recent performance of the church.

PCC members, are at the time of induction made aware of the requirement to operate for and in the interests of the public benefit of the community it serves, and to maintain these values in the decision making process at all times.

The work of the PCC for the public benefit of the community in Peterborough.

All Saints' PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of the Church and Church Hall.

All Saints Church PCC, Peterborough

PCC ANNUAL FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020. (CON)

Meetings

The PCC meets six times a year. Between these meetings, business is transacted by the 'Standing Committee' which consists of the Vicar, Churchwardens, Treasurer, Verger and Secretary. Given its wider responsibilities the PCC have formed & agreed a number of Sub Committees, each dealing with a particular aspect of Parish Life. These are Music, Stewardship, Hall/Events & Building/Fabric Committees dealing with all matters to do with the Church & Hall. All Sub Committees meet regularly throughout the year & report to the PCC.

Risk management

The PCC have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error, to provide for the stewardship of the buildings and the safeguarding of its community, particularly those who are vulnerable through age or ill health.

The trustees keep these risks under review on a regular basis at meetings.

Treasurers report on the Financial Statements

Due to the coronavirus pandemic, 2020 has been a year of great change for the whole world, and has affected how we worship at All Saints' and the activities that would have been undertaken to raise funds and bring the community together.

As a result, there are significant differences in income with a drop of almost 15%, resulting in a similar reduction to the Parish Share we were able to contribute, from £72,321 to £61,000 of which £5,000 was paid in 2021 and is shown in liabilities.

A significant part of the gift aid recovery for 2020, £9,698 was received in early 2021.

Overall, the Financial statements show net receipts of £4,636, (2019: £4,933), with a surplus in the Unrestricted Fund of £7,353, giving total available cash funds of £45,167, at the year end.*

The PCC finances are stable, allowing payment of liabilities on time into the foreseeable future.

The PCC gratefully acknowledge all the very generous donations by the church community which have sustained the finances thus far through the pandemic.

Unfortunately, the Night Shelter has not been able to proceed as in previous years, but All Saints' has continued to support the Light Project and Garden House through donations of money, food, essential supplies and generous Christmas gifts.

2021 has not started as we might have hoped and is becoming another challenging year.

We pray that opportunities will become available to share our Christian life with the community through shared worship, events and supporting the homeless of our town, as the pandemic regulations are lifted.

More details as regards the life of the church during the Financial Year to 31 December 2020, including the workings of the Sub Committees, Churchwardens, Health and Safety, Choir and Young People's Church are given in the full Annual Report available on request.

*The analysis of the Receipts and Payments is shown on Page 5.

All Saints' Church PCC, Peterborough

Receipts and Payments Accounts

For the Period 1 January 2020 to 31 December 2020

	NOTE	Unrestricted Funds 2020	Restricted Funds 2020	TOTAL 2020 £	TOTAL 2019 £
Receipts					
Voluntary giving	2	71,814	1,279	73,093	69,080
Grants	3	0	986	986	2,435
Activities for generating funds	4	13,414	138	13,552	31,220
Investment income		218	799	1,017	1,265
Total Receipts		85,446	3,202	88,648	104,000
Payments					
<i>Fundraising</i>		0	0	0	42
<i>Direct charitable costs</i>					
Parish Share		56,000	0	56,000	67,104
Incumbent and Sanctuary Expenses		637	0	637	1,868
Church Running and Maintenance	5	15,502	5,919	21,421	19,847
Provision of Music		3,616	0	3,616	6,548
Donations		850	0	850	750
<i>Support Costs</i>					
Administration		791	0	791	1,709
Accountancy		175	0	175	275
Independent Examination		522	0	522	425
Sundry purchases amounts written off		0	0	0	499
Total Payments		78,093	5,919	84,012	99,067
Net Receipts (Payments)		7,353	-2,717	4,636	4,933
Bank and Cash Funds brought forward		37,814	9,278	47,092	42,159
Bank and Cash Funds carried forward		45,167	6,561	51,728	47,092

All Saints' Church PCC, Peterborough

Statement of Assets and Liabilities at 31 December 2020

NOTE	2020 £	2019 £
Investments		
14205 C of E Fixed Interest Securities	24,096	23,274
210 CBF C of E Investment Fund Income Shares	4,302	4,026
	<u>28,398</u>	<u>27,300</u>
Investments are held at market value .		
The investment value and re valuation at year end are part of the Restricted Funds.		
Cash and Bank Deposits		
Bank Accounts		
Nat West	15,255	9,862
TSB	10,195	11,852
CBF Deposit	26,278	25,378
	<u>51,728</u>	<u>47,092</u>
Other Current Assets		
Gift Aid receivable	9,698	4,488
Hall Income receivable	196	2,407
Utilities - gas and electric accounts in credit	601	0
	<u>10,495</u>	<u>6,895</u>
TOTAL ASSETS	<u><u>90,621</u></u>	<u><u>81,287</u></u>
Liabilities		
Accountancy Fee - finalisation from records	175	175
Independent Examination	495	523
Utilities	0	1,153
Parish Share*	5,000	0
Premises	0	2,740
Other	0	74
	<u>5,670</u>	<u>4,665</u>
* paid in Jan 2021		
TOTAL LIABILITIES	<u><u>5,670</u></u>	<u><u>4,665</u></u>

Approved by the trustees:

Signature

Name
Date

Rev'd G Roberts
23-Apr-21

Vicar

All Saints' Church PCC, Peterborough

Notes to the Accounts for the Year Ended 31 December 2020

1 Accounting Policies

- a These accounts have been prepared on a Receipts and Payments basis in accordance with the Charities Act 2011 and Church Accounting Regulations, as adopted by the PCC. Church buildings and furnishings held by the churchwardens on special trust for the PCC and requiring a faculty for disposal are not valued in the Statement of Assets and Liabilities.
- b Fund Accounting
Unrestricted Funds can be used in accordance with the charitable objects at the discretion of the PCC. Designated funds are part of the Unrestricted Fund, but represent those resources put aside by agreement of the PCC for use on a specific project or for a specific purpose. The PCC can designate funds during the year. If unused they revert to the Unrestricted General Fund.
Restricted Funds arise when the use of a donation or legacy is stipulated by the donor or funds are raised for a specific purpose.
 Accounting records of Restricted Funds are maintained on a fund by fund basis .
 A summary of fund movements is given at note 6.

	£ 2020	£ 2019
2 <u>VOLUNTARY GIVING</u>		
Unrestricted Fund		
Gift Aid donations to bank	43,030	37,611
Gift Aid donations - envelopes	6,321	5,878
Tax recoverable	11,284	8,942
Yellow envelopes	1,898	4,311
Plate	982	3,823
Sundry donations	7,660	2,316
Designated donations	<u>639</u>	<u>215</u>
	<u>71,814</u>	<u>63,096</u>
Restricted Fund		
Donations	<u>1,279</u>	<u>5,984</u>
	<u>1,279</u>	<u>5,984</u>
Total	<u><u>73,093</u></u>	<u><u>69,080</u></u>
	£ 2020	£ 2019
3 <u>GRANTS</u>		
Restricted Fund		
Fabric Fund -roof	986	0
Legacy Fund	<u>0</u>	<u>2,435</u>
	<u>986</u>	<u>2,435</u>
Total	<u><u>986</u></u>	<u><u>2,435</u></u>

All Saints' Church PCC, Peterborough

Notes to the Accounts for the Year Ended 31 December 2020

ACTIVITIES GENERATING FUNDS

	£	£
	2020	2019
4 Unrestricted Fund		
Fund raising events	417	7,020
Church Hall lettings	5,356	12,151
Rent from telephone mast and parking	7,379	10,679
Church Fees	262	1,347
	<u>13,414</u>	<u>31,197</u>
Restricted Fund		
Agency Collections	138	23
	<u>138</u>	<u>23</u>
Total	<u><u>13,552</u></u>	<u><u>31,220</u></u>

CHURCH RUNNING AND MAINTENANCE

	£	£
	2020	2019
5 Unrestricted Fund		
Utilities	8,125	6,135
Insurance	2,723	2,655
Purchases	338	2,618
Cleaning and Maintenance	4,066	3,173
Designated : purchases	250	200
	<u>15,502</u>	<u>14,781</u>
Restricted Funds		
Purchases	0	264
Cleaning and Maintenance	5,919	4,802
	<u>5,919</u>	<u>5,066</u>
Totals	<u><u>21,421</u></u>	<u><u>19,847</u></u>

Notes to the Accounts for the Year Ended 31 December 2020

Movement on Funds							
6	Fund	Opening Balance	Income	Expenditure	Transfers	Revaluation	Closing Balance
<u>Unrestricted Funds</u>							
	General	36,487	84,807	-77,843	0	0	43,451
	Designated						
	Night Shelter	295	639	-250	0	0	684
	Music	1,032	0	0	0	0	1,032
		37,814	85,446	-78,093	0	0	45,167

Net Assets

These funds are represented by money held at the current and deposit bank accounts.

Restricted Funds

Music Trust Fund	6,451	0		0	0	6,451	
Fabric Fund	20,206	2,810		-5,919	0	17,097	
Special Fund	4,312	0		0	1,097	5,409	
Other							
Legacy	3,295	0		0	0	3,295	
Choir	286	0		0	0	286	
Youth	730	100		0	0	830	
Minor funds	1,121	154		0	0	1,275	
Agency Collections	178	138		0	0	316	
	36,579	3,202		0	-5,919	1,097	34,959

The **Music Trust Fund** was established with funds from the All Saints's Music Trust towards organ repair and refurbishment.

7 **Net Assets**

Restricted Funds are represented by money held on current accounts £6,561, page 5, and investments, being £28,398, page 6 Total £34,959

Increases or decreases in the market value of investments are accounted for through the Special Fund. The gain £1,097 is unrealised (2019 gain £1,145) at 31 December 2020

Payments to PCC and clergy

There are no related party transactions and no remuneration paid to the PCC members.

